

## 021 - 2005 REFUNDING RECOVERY BONDS

### Operational Summary

#### Description:

To make timely debt service payments on the outstanding 2005 Refunding Recovery Bonds.

In August 2005, the County issued the Refunding Recovery Bonds, 2005 Series A, in the amount of \$146,005,000 and, together with monies from the Debt Prepayment Fund 14V, refunded and defeased the outstanding Refunding Recovery Bonds, 1995 Series A.

#### At a Glance:

Total FY 2005-2006 Projected Expend + Encumb:	175,336,248
Total Recommended FY 2006-2007	18,427,700
Percent of County General Fund:	0.63%
Total Employees:	0.00

#### Strategic Goals:

- Make timely debt service payments on the outstanding 2005 Refunding Recovery Bonds.

#### FY 2005-06 Key Project Accomplishments:

- Refunded the outstanding Refunding Recovery Bonds, 1995 Series A, in August 2005.

### Budget Summary

#### Plan for Support of the County's Strategic Priorities:

Continue to make timely debt service payments.

#### Proposed Budget History:

Sources and Uses	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual	Budget As of 3/31/06	Projected <sup>(1)</sup> At 6/30/06	Recommended	Projected Amount	Percent
Total Revenues	0	155,323,015	155,633,473	300,000	(155,333,473)	-99.81
Total Requirements	0	175,049,624	175,336,248	18,427,700	(156,908,548)	-89.49
Net County Cost	0	19,726,609	19,702,775	18,127,700	(1,575,075)	-7.99

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: 2005 Refunding Recovery Bonds in the Appendix on page A32

## 021 - 2005 Refunding Recovery Bonds

### Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2004-2005		FY 2005-2006		FY 2005-2006		Change from FY 2005-2006				
	Actual		Budget		Projected <sup>(1)</sup>		FY 2006-2007	Projected			
			As of 3/31/06		At 6/30/06		Recommended	Amount	Percent		
Revenue from Use of Money and Property	\$	0	\$	0	\$	286,624	\$	300,000	\$	13,376	4.67%
Other Financing Sources		0		155,323,015		155,346,849		0		(155,346,849)	-100.00
Total Revenues		0		155,323,015		155,633,473		300,000		(155,333,473)	-99.81
Services & Supplies		0		121,213		0		0		0	0.00
Other Charges		0		20,690,675		20,811,888		18,427,700		(2,384,188)	-11.46
Other Financing Uses		0		154,237,736		154,524,360		0		(154,524,360)	-100.00
Total Requirements		0		175,049,624		175,336,248		18,427,700		(156,908,548)	-89.49
Net County Cost	\$	0	\$	19,726,609	\$	19,702,775	\$	18,127,700	\$	(1,575,075)	-7.99%

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.